

# What is Cap and Trade?

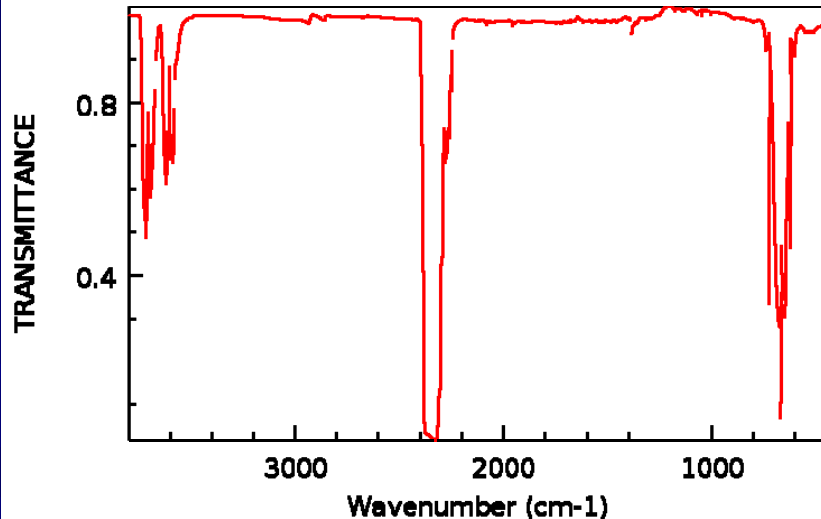
Josh McDowell



*Remember the Alamo*  
*Remember the People*  
**DON'T TREAD ON US**

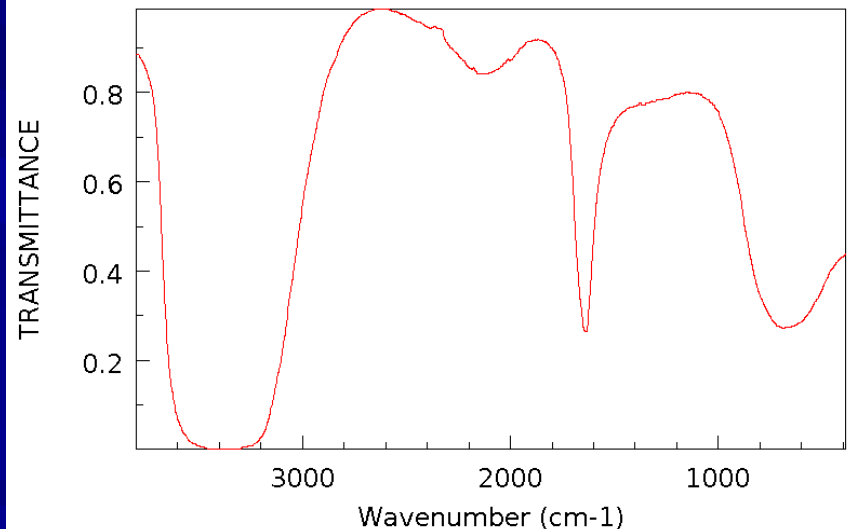
# Cap & Trade is supposed to stop global warming

CARBON DIOXIDE  
INFRARED SPECTRUM



NIST Chemistry WebBook (<http://webbook.nist.gov/chemistry>)

WATER  
INFRARED SPECTRUM



NIST Chemistry WebBook (<http://webbook.nist.gov/chemistry>)

# There is no Global Warming

“For a person with a medical background, accustomed to this degree of rigor in research, the protocols of climate science appear considerably more relaxed. In climate science, it's permissible for raw data to be "touched," or modified, by many hands. Gaps in temperature and proxy records are filled in. Suspect values are deleted because a scientist deems them erroneous. A researcher may elect to use parts of existing records, ignoring other parts. But the fact that the data has been modified in so many ways inevitably raises the question of whether the results of a given study are wholly or partially caused by the modifications themselves.”

-Dr. Michael Crichton

# The Data was Manipulated

**"Perhaps put it in every fourth box, giving a weighting of 0.79 (bit less than tropical, which is reasonable for spatial correlation reasons)?"**

E-mail sent on December 13, 2005 from Dr. Osborne to Dr. Jones concerning Antarctic data

# Skeptics

“We do, however, forewarn the authorities in charge of our planet's destiny against decisions which are supported by pseudoscientific arguments or false and non-relevant data.”

## Heidelberg Appeal

To date, more than four thousand scientists and intellectuals from 106 countries, including 72 Nobel Prize winners, have signed it.

# Skeptics

“As the debate unfolds, it has become increasingly clear that -- contrary to the conventional wisdom -- there does not exist today a general scientific consensus about the importance of greenhouse warming from rising levels of carbon dioxide. In fact, most climate specialists now agree that actual observations from both weather satellites and balloon-borne radiosondes (i.e. weather balloons) show no current warming whatsoever -- in direct contradiction to computer model results.”

Leipzig Declaration

# Skeptics

“There is no convincing scientific evidence that human release of Carbon Dioxide, Methane or other greenhouse gasses is causing, or will in the foreseeable future, cause catastrophic heating of the Earth's atmosphere and disruption of the Earth's climate.”

Oregon Petition

31,000 scientists have signed.

# What will Cap and Trade do?

**Table 1.**

## Projected Changes in Gross Domestic Product in Selected Years from the Implementation of H.R. 2454

Year	Percentage Change
2020	-0.2 to -0.7
2030	-0.4 to -1.1
2040	-0.7 to -2.0
2050	-1.1 to -3.4

**-3.4 GDP**

Source: Congressional Budget Office based on its review of other studies.

# Major Economic Impact

## Job Killer

“A cap-and-trade program for carbon dioxide emissions would reduce the number of jobs in industries that produce carbon-based energy, use energy intensively in their production processes, or produce products whose use involves energy consumption....”

Source: CBO

# Texas Jobs

## Texas Jobs Losses:

**137,000 - 313,000 lost by 2020**

**170,000 - 425,000 more jobs lost by 2030**

**Source: Texas Comptroller**

# More Bad News

“The industries that produce carbon-based energy—coal mining, oil and gas extraction, and petroleum refining—would probably suffer significant employment losses over time. Reductions also would be likely to occur in industries that use those forms of energy intensively or purchase emissions-intensive inputs to their production process from other industries, including chemicals, primary metals, minerals mining, nonmetallic mineral products, transportation, and construction.”

Source: CBO

# Household Costs

“Households account for the bulk of total spending, and they would bear an estimated 87 percent of the compliance costs. The federal government and state and local governments would bear the remainder of compliance costs (an estimated 13 percent).”

Source: CBO

# Household Costs

**Cost of Goods and Services**

**\$1,136 in the 1st year**

**This will go up annually thereafter,  
increasing to as much as 10 fold by the  
year 2050**

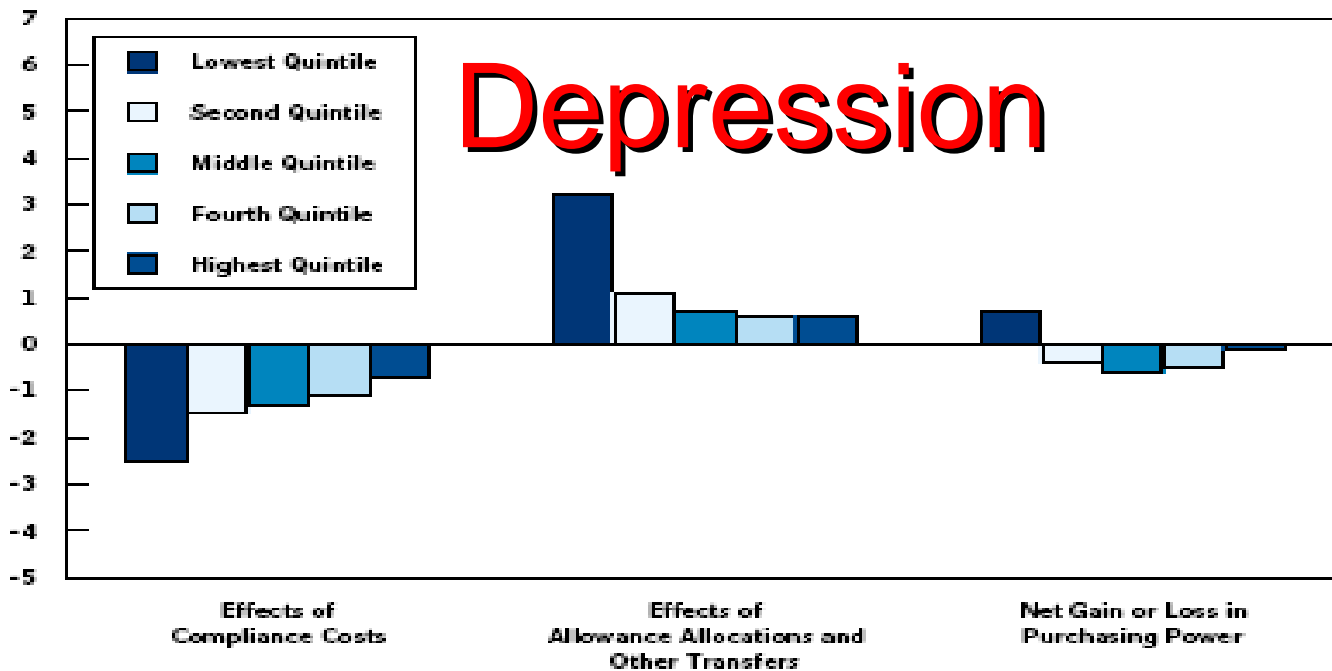
**Source: Texas Comptroller**

# Depressed Purchasing Power

**Figure 1.**

**Average Gain or Loss in Households' Purchasing Power from the Greenhouse-Gas Cap-and-Trade Program in H.R. 2454, by Level of Income: 2020 Policy Measured at 2010 Levels of Income**

(Effects as a percentage of after-tax income)



Source: Congressional Budget Office.

# Increased Federal Revenue

“Increase federal revenues by about \$846 billion”

Source: CBO

Do The Math

$\$846 \text{ Billion} \div 109 \text{ Million Households} =$   
 $\$7761.00 \text{ per household per year}$

# Questions



# For More Information

[http://www.americanthinker.com/dexter\\_wright/](http://www.americanthinker.com/dexter_wright/)

<http://www.sepp.org/>

<http://www.sanantonioteaparty.us/>